

Standard Life Wealth Global Equity Income Fund

Quarterly Performance Data and Analytics to 30 June 2019



Fund Description

The Fund is actively managed by the investment team who will maintain a diverse asset mix at regional, country, sector and stock level. Their primary focus is on stock selection using fundamental research techniques to select individual holdings where the team identify a misalignment between our assessment of growth prospects and that of the market, and which align with their views regarding future economic and business conditions to try to take advantage of opportunities they have identified. The Fund's holdings will typically consist of individual equities but may also include equity-related securities including common stocks, convertibles, exchange listed warrants, depositary receipts, variable interest entities, participatory notes on individual equities and any other such instruments which entitle the holder to subscribe for or convert into the equity of the company and/or where the share price performance is influenced significantly by the performance of the company's shares. The average yield on assets in the portfolio is expected to be higher than the broad equity market. The Fund may, through derivative or direct bond or money

market investments, hold non-sterling currency exposure from time to time for risk management purposes. The fund may also invest in funds and money-market instruments including cash. The Fund is considered to be a diversified global equity income offering and the holdings will be subject to constraints intended to limit performance differences relative to the current benchmark index commensurate with this aim. The constraints may vary over time.

Past performance is not a guide to future returns and future returns are not guaranteed. The price of assets and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment. The fund may use derivatives to reduce risk or cost, or to generate additional capital or income at low risk, or to meet its investment objective. Usage of derivatives is monitored to ensure that the fund is not exposed to excessive or unintended risks. The value of assets held within the fund may rise and fall as a result of exchange rate fluctuations.

Performance*

Note: This fund has been running for less than one year therefore no past performance has been shown.

For full details of the fund's objective, policy, investment and borrowing powers and details of the risks investors need to be aware of, please refer to the prospectus.

For a full description of those eligible to invest in each share class please refer to the relevant prospectus.

The fund does not have an index-tracking objective.

Key Facts

Fund Manager(s)	Julie-Ann Ashcroft
Fund Manager's start date	11 Oct 2018
Fund launch date	11 Oct 2018 [^]
Fund size	£9.8m
Number of holdings	52
Initial charge	
Retail	n/a
Institutional ^{***}	5.00%
Annual Management Charge	
Retail	n/a
Institutional ^{***}	0.00%
Ongoing Charges Figure	
Retail	n/a
Institutional ^{***}	0.23%
Valuation point	7:30 am (UK)
Base currency	GBP
Reporting dates	
Interim	31 Mar
Annual	30 Sep
XD Dates	
Interim	31 Mar
Annual	30 Sep
Payment Dates (Income)	
Interim	31 May
Annual	30 Nov
SEDOL	
Retail (Acc)	n/a
Retail (Inc)	n/a
Institutional (Acc) ^{***}	BG04DL5
Institutional (Inc) ^{***}	BG04DK4
ISIN	
Retail (Acc)	n/a
Retail (Inc)	n/a
Institutional (Acc) ^{***}	IE00BG04DL58
Institutional (Inc) ^{***}	IE00BG04DK42
Fund Classification	Unit Trust
Asset class	Equity Fund

[^] Refers to Institutional Acc Z shareclass

^{***} Institutional refers to Z shareclass

The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the Fund. It is made up of the Annual Management Charge (AMC) shown above and the other expenses taken from the Fund over the last annual reporting period. It does not include any initial charges or the cost of buying and selling stocks for the Fund. The OCF can help you compare the costs and expenses of different funds.

Composition by Country

	Fund (%)
USA	33.5
UK	29.7
Switzerland	9.8
Netherlands	3.1
Australia	2.7
Germany	2.4
Hong Kong	2.2
Italy	2.1
Denmark	1.8
Taiwan	1.7
France	1.6
Singapore	1.6
Belgium	1.2
Ireland	1.0
Cash and Other	5.6

Definitions:

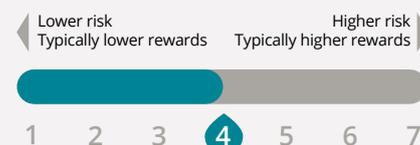
Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

Top Ten Holdings

Stocks	Fund (%)
Microsoft	3.6
Royal Dutch Shell	3.0
Nestle	2.6
Estee Lauder	2.5
BP	2.4
Verizon Communications	2.4
Amazon	2.2
MasterCard	2.2
AIA	2.2
American Tower	2.1
Assets in top ten holdings	25.2

i This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. For a full explanation of specific risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website – aberdeenstandardcapital.com

Risk and Reward Profile



This indicator reflects the volatility of the fund's share price over the last five years. See Key Investor Information Document (KIID) for details.

Key Risks

The fund invests in equities and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.

The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments.

The fund price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities.

The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses. The fund does not make extensive use of derivatives. The fund employs a single swinging pricing methodology to protect against the dilution impact of transaction costs. A change in the pricing basis will result in movement in the fund's published price.

All investment involves risk. This fund offers no guarantee against loss or that the fund's objective will be attained.

Past performance is not a guide to future returns and future returns are not guaranteed. The price of assets and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

Inflation reduces the buying power of your investment and income.

The value of assets held in the fund may rise and fall as a result of exchange rate fluctuations.

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Key Risks (cont.)

The fund could lose money if an entity (counterparty) with which it does business becomes unwilling or unable to honour its obligations to the fund.

In extreme market conditions some securities may become hard to value or sell at a desired price. This could affect the fund's ability to meet redemptions in a timely manner.

The fund could lose money as the result of a failure or delay in operational processes and systems including but not limited to third party providers failing or going into administration.

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