

Aberdeen Standard Capital (Offshore) Bridge Fund

Quarterly Performance Data and Analytics to 30 June 2019

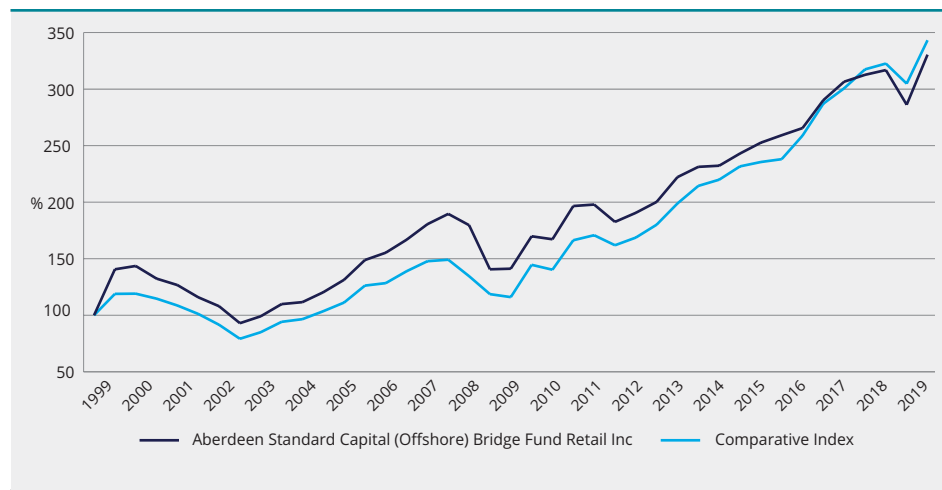


Fund Description

The objective of the fund is to achieve capital growth together with an element of income through investment primarily in international equities and fixed interest securities. Although this fund will normally be invested in securities, the Investment Manager may elect to hold cash or near cash from time to time. There will be no limits on the proportion of the class fund invested in bonds or equities or in any one geographic region.

The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The fund may use derivatives for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate. The sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Performance*



The performance of the fund** has been calculated using bid to bid basis, based on an Annual Management Charge (AMC) of 1.00%, gross income re-invested and excludes initial charges. The Comparative Index performance is on a Total Return basis.

** Aberdeen Standard Capital (Offshore) Bridge Fund Retail Inc

Source: Morningstar (Fund) and Thomson Reuters DataStream (Comparative Index)

Note: Past performance is not a guide to the future.

Key Facts

| | |
|------------------------------------|--------------------------|
| Fund Manager(s) | Ben Ward |
| Fund Manager's start date | 30 Sep 2013 |
| Fund launch date | 18 Oct 1999 [^] |
| Fund size | £46.0m |
| Number of holdings | 85 |
| Initial charge | |
| Retail | 5.00% |
| Institutional ^{***} | 0.00% |
| Annual Management Charge | |
| Retail | 1.00% |
| Institutional ^{***} | 0.00% |
| Ongoing Charges Figure | |
| Retail | 1.10% |
| Institutional ^{***} | 0.10% |
| Valuation point | 12.00pm (UK time) |
| Base currency | GBP |
| Reporting dates | |
| Interim | 30 Jun |
| Annual | 31 Dec |
| XD Dates | |
| Interim | 30 Jun |
| Annual | 31 Dec |
| Payment Dates (Income) | |
| Interim | 31 Aug |
| Annual | 28 (29) Feb |
| SEDOL | |
| Retail (Acc) | n/a |
| Retail (Inc) | 0685195 |
| Institutional (Acc) ^{***} | n/a |
| Institutional (Inc) ^{***} | BYL6R69 |
| ISIN | |
| Retail (Acc) | n/a |
| Retail (Inc) | GB0006851959 |
| Institutional (Acc) ^{***} | n/a |
| Institutional (Inc) ^{***} | JE00BYL6R690 |
| Fund Classification | OEIC Fund |
| Asset class | Multi-Asset Fund |

[^] Refers to Retail Inc shareclass

^{***} Institutional refers to Z shareclass

The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the Fund. It is made up of the Annual Management Charge (AMC) shown above and the other expenses taken from the Fund over the last annual reporting period. It does not include any initial charges or the cost of buying and selling stocks for the Fund. The OCF can help you compare the costs and expenses of different funds.

Year on year performance

| | Year to 30/06/2019 (%) | Year to 30/06/2018 (%) | Year to 30/06/2017 (%) | Year to 30/06/2016 (%) | Year to 30/06/2015 (%) |
|--|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| Aberdeen Standard Capital (Offshore) Bridge Fund Retail Inc | 4.3 | 3.4 | 15.5 | 5.1 | 8.8 |
| Aberdeen Standard Capital (Offshore) Bridge Fund Institutional Acc*** | 5.4 | 4.4 | 16.6 | 6.2 | n/a |
| Comparative Index | 6.4 | 7.3 | 16.2 | 9.9 | 7.2 |

Source: Morningstar (Fund) and Thomson Reuters DataStream (Comparative Index)

Cumulative performance

| | Quarter (%) | YTD (%) | 1 Year (%) | 3 Years (% p.a.) | 5 Years (% p.a.) |
|--|----------------|------------|---------------|---------------------|---------------------|
| Aberdeen Standard Capital (Offshore) Bridge Fund Retail Inc | 5.5 | 15.5 | 4.3 | 7.6 | 7.3 |
| Aberdeen Standard Capital (Offshore) Bridge Fund Institutional Acc*** | 5.8 | 16.0 | 5.4 | 8.6 | n/a |
| Comparative Index | 4.4 | 12.6 | 6.4 | 9.9 | 9.3 |

Source: Morningstar (Fund) and Thomson Reuters DataStream (Comparative Index)

***Institutional refers to Z shareclass

Z Class - A class of mutual fund shares that employees of the fund's management company are allowed to own.

Institutional Inc - A class of mutual fund shares available for sale to investing institutions providing income back to investor by return.

Retail Inc - A class of mutual fund shares available for sale to investing individuals providing income back to investors by return.

The Comparative Index for the Aberdeen Standard Capital (Offshore) Bridge Fund from 01 April 2014 is 30% FTSE All-Share, 45% FTSE World ex UK, 10% ML Non Gilt, 10% FTSE Government All Stocks and 5% 1 Month LIBOR. The Comparative Index from Inception to 31 March 2014 was 45% FTSE All Share, 45% FTSE World ex UK and 10% FTSE Government All Stocks.

Note: Past Performance is not a guide to future performance. The price of shares and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

For full details of the fund's objective, policy, investment and borrowing powers and details of the risks investors need to be aware of, please refer to the prospectus.

For a full description of those eligible to invest in each share class please refer to the relevant prospectus.

Composition by Asset

| | Fund (%) |
|---------------------------|----------|
| North American Equities | 32.7 |
| UK Equities | 30.5 |
| European Equities (ex UK) | 15.3 |
| UK Fixed Interest | 9.9 |
| Cash and Other | 5.7 |
| Overseas Fixed Interest | 2.5 |
| Emerging Market | 1.5 |
| Pacific Basin Equities | 1.5 |
| Index Linked | 0.4 |

Top Ten Holdings

| Stocks | Fund (%) |
|----------------------------|----------|
| Microsoft | 2.9 |
| Royal Dutch Shell | 2.8 |
| UK (Govt of) 1.5% 2047 | 2.4 |
| Estee Lauder | 2.1 |
| Prudential | 2.1 |
| Comcast | 2.0 |
| MasterCard | 2.0 |
| Accenture | 2.0 |
| Boston Scientific | 2.0 |
| Enel | 2.0 |
| Assets in top ten holdings | 22.3 |

Definitions:

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.



This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. For a full explanation of specific risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website - aberdeenstandardcapital.com

*Any data contained herein which is attributed to a third party ("Third Party Data") is the property of (a) third party supplier(s) (the "Owner") and is licensed for use by Standard Life Aberdeen**. Third Party Data may not be copied or distributed. Third Party Data is provided "as is" and is not warranted to be accurate, complete or timely. To the extent permitted by applicable law, none of the Owner, Standard Life Aberdeen** or any other third party (including any third party involved in providing and/or compiling Third Party Data) shall have any liability for Third Party Data or for any use made of Third Party Data. Past performance is no guarantee of future results. Neither the Owner nor any other third party sponsors, endorses or promotes the fund or product to which Third Party Data relates.

**Standard Life Aberdeen means the relevant member of the Standard Life Aberdeen group, being Standard Life Aberdeen plc together with its subsidiaries, subsidiary undertakings and associated companies (whether direct or indirect) from time to time.

"FTSE®", "FT-SE®", "Footsie®", ["FTSE4Good®" and "techMARK] are trade marks jointly owned by the London Stock Exchange Plc and The Financial Times Limited and are used by FTSE International Limited ("FTSE") under licence. ["All-World®", "All-Share®" and "All-Small®" are trade marks of FTSE.]

The Fund is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE"), by the London Stock Exchange Plc (the "Exchange"),

Euronext N.V. ("Euronext"), The Financial Times Limited ("FT"), European Public Real Estate Association ("EPRA") or the National Association of Real Estate Investment Trusts ("NAREIT") (together the "Licensor Parties") and none of the Licensor Parties make any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE EPRA NAREIT Developed Index (the "Index") and/or the figure at which the said Index stands at any particular time on any particular day or otherwise. The Index is compiled and calculated by FTSE. However, none of the Licensor Parties shall be liable (whether in negligence or otherwise) to any person for any error in the Index and none of the Licensor Parties shall be under any obligation to advise any person of any error therein.

"FTSE®" is a trade mark of the Exchange and the FT, "NAREIT®" is a trade mark of the National Association of Real Estate Investment Trusts and "EPRA®" is a trade mark of EPRA and all are used by FTSE under licence."

Issued by Aberdeen Standard Capital (CI) Limited. The Aberdeen Standard Capital (Offshore) Bridge Fund is a sub-fund of the Aberdeen Standard Capital Offshore Strategy Fund, an open ended investment company, regulated by the Jersey Financial Services Commission and operated by Aberdeen Standard Capital (CI) Limited, also regulated by the Jersey Financial Services Commission.

Useful numbers

For Discretionary Clients
0345 279 8880
For Direct Investors
01534 709 130
Call charges will vary.

aberdeenstandardcapital.com

Important information

THIS REPORT IS FOR USE BY THE CLIENT TO WHOM IT IS ADDRESSED ONLY – IT IS NOT FOR USE BY RETAIL INVESTORS OR ANY OTHER THIRD PARTY

This document is strictly for information purposes and should not be considered as an offer, investment recommendation or solicitation to deal in any of the investments mentioned herein. Aberdeen Standard Capital (**ASC**) does not warrant the accuracy, adequacy or completeness of the information and materials contained in this document and expressly disclaim liability for errors or omissions in such information and materials.

Any research or analysis used in the preparation of this document has been procured by **ASC** for its own use and may have been acted on for its own purpose. Readers must make their own assessment of the relevance, accuracy and adequacy of the information contained in this document and carry out such independent investigations as they consider necessary or appropriate for the purpose of such assessment. Any opinion or estimate contained in this document is made on a general basis and is not to be relied on by the reader as advice.

ASC reserves the right to make changes and corrections to any information in this document at any time, without notice.

No part of this document may be copied or duplicated in any form or by any means or redistributed without the written consent of Aberdeen Standard Capital.

Aberdeen Standard Capital Offshore Strategy Fund Limited is registered in Jersey (number 64833) at IFC 1, Esplanade, St Helier, Jersey, JE1 4BP.

Aberdeen Standard Capital Offshore Strategy Fund Limited is regulated by the Jersey Financial Services Commission.

Aberdeen Standard Capital (CI) Limited is registered in Jersey (number 5769) at IFC 1, Esplanade, St Helier, Jersey, JE1 4BP.

Aberdeen Standard Capital (CI) Limited is regulated by the Jersey Financial Services Commission.

Calls may be monitored and/or recorded to protect both you and us and help with our training. Call charges will vary.

aberdeenstandardcapital.com

ASCFFS Q219 0619 XNN8